Memorandum of Understanding on Academic Cooperation



between

The University of Jordan (UJ), School of Business, Amman, Jordan



and

Friedrich-Alexander-Universität Erlangen-Nürnberg (FAU), School of Business, Economics and Society (WiSo), Nürnberg, Germany

First party: The University of Jordan, School of Business, Amman, 11942, Jordan, represented by its President or acting or authorized by writing.

Second party: Friedrich-Alexander-Universität Erlangen-Nürnberg (FAU), School of Business, Economics and Society (WiSo), Nürnberg, Germany, represented by its Dean of International Affairs.

Whereas the two parties desire to develop academic cooperation in various fields, the two parties conclude this Memorandum of Understanding (MoU) and agree to the following:

Article 1- To develop the following collaborative activities in academic areas of mutual interest:

- 1. Exchange of faculty and researchers for purposes of teaching, conducting lectures, conducting research, and exchange of expertise.
- 2. Exchange of students subject to terms to be outlined in a separate Student Exchange Agreement.
- 3. Conducting collaborative research projects.
- 4. Jointly organize symposia, seminars, and conferences.
- 5. Exchange of academic information and materials.

Article 2- The development and implementation of specific activities based on this MoU will be separately negotiated and agreed between the faculties, or institutes, which carry out the specific projects. Both parties agree to carry out these activities in accordance with the laws and regulations of both countries.

Article 3- It is understood that the implementation of any of the types of cooperation stated in Article 1 shall depend upon the availability of resources and financial support at both parties, and financial supporters and their conditions, if any.

Article 4- The two parties will agree to the division of ownership and returns of intellectual property prior to commencing any collaborative research activities, under this MoU, that may result in intellectual property, and in conformity with relevant legislation. Neither party shall be entitled to use the name, logo and/or trademark of the other party without obtaining its written and prior consent and within the scope of this MoU.

Article 5- This MoU may be amended or modified by written agreements signed by the representatives of both parties, and will become part of this MoU.

Article 6- This MoU is valid for a period of four years commencing on the date signed by the last party, and may be renewed after being reviewed and renegotiated by both parties.

Article 7- Disputes shall be resolved as amicably as possible and/or through the exchange of letters and official correspondence which are considered an integral part of the MoU or through a committee whose members are duly nominated by the two parties.

Article 8- This MoU may, at any time during its period of validity, be terminated by one of the parties upon written notice to the other party not later than six months before the termination date. The termination will not affect ongoing activities.

First Party

Professor Nathir Obeidat

President or acting or authorized by writing

The University of Jordan

Date: 29-7-2023

University of

Second Party

Prof. Dr. Dirk Holtbrügge Dean of International Affairs

Friedrich-Alexander-Universität Erlangen-Nürnberg (FAU) School of Business, Economics and Society, Nürnberg

Date: June 23, 2023